

Lingkaran Trans Kota Holdings Berhad

Condensed Consolidated Statement of Financial Position

	As at 30-Sep-11	As at 31-Mar-11
	RM'000	RM'000
		Restated
Assets		
Non-current assets		
Highway development expenditure ("HDE")	1,672,611	1,652,662
Plant and equipment	1,971	2,231
Intangible assets	658	956
Interests in a jointly controlled entity	192,169	196,011
	<u>1,867,409</u>	<u>1,851,860</u>
Current assets		
Sundry receivables	23,341	23,768
Amount due from a jointly controlled entity	4,784	3,503
Tax recoverable	2	-
Investment management funds	4,660	4,591
Cash and bank balances	351,613	333,064
	<u>384,400</u>	<u>364,926</u>
Total assets	<u>2,251,809</u>	<u>2,216,786</u>
Equity and liabilities		
Equity attributable to owners of the parent		
Share capital	100,978	100,640
Share premium	33,307	28,689
Other reserve	2,031	1,739
Retained earnings	256,615	237,427
Total equity	<u>392,931</u>	<u>368,495</u>
Liabilities		
Non-current liabilities		
Provision for heavy repairs	8,788	5,645
Deferred revenue	27,985	28,766
Deferred tax liabilities	248,331	237,244
Borrowings	1,468,253	1,464,501
Retirement benefit obligations	804	731
	<u>1,754,161</u>	<u>1,736,887</u>
Current liabilities		
Provision for land acquisition cost	4,802	6,216
Sundry payables	89,072	101,802
Income tax payable	10,843	3,386
	<u>104,717</u>	<u>111,404</u>
Total liabilities	<u>1,858,878</u>	<u>1,848,291</u>
Total equity and liabilities	<u>2,251,809</u>	<u>2,216,786</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2011 and the accompanying explanatory notes attached to the interim financial statements.

Lingkaran Trans Kota Holdings Berhad

Condensed Consolidated Statement of Comprehensive Income

	Quarter ended		Year-to-date	
	30-Sep-11	30-Sep-10	30-Sep-11	30-Sep-10
	RM'000	RM'000	RM'000	RM'000
		Restated		Restated
Revenue	89,888	77,311	179,518	156,243
Employee benefits expense	(3,943)	(3,935)	(8,281)	(8,014)
Maintenance expenses	(5,548)	(5,671)	(9,464)	(9,341)
Depreciation and amortisation	(9,751)	(7,994)	(18,832)	(16,741)
Other expenses	(1,668)	(1,640)	(3,072)	(3,245)
	(20,910)	(19,240)	(39,649)	(37,341)
	68,978	58,071	139,869	118,902
Other income	3,140	3,071	6,753	6,655
Finance costs	(22,257)	(22,201)	(44,306)	(44,192)
Share of losses of jointly controlled entity	(2,609)	(1,754)	(3,842)	(2,791)
Profit before tax	47,252	37,187	98,474	78,574
Income tax expense	(14,087)	(11,174)	(28,798)	(23,065)
Profit net of tax, representing total comprehensive income for the period	33,165	26,013	69,676	55,509
Basic earnings per share attributable to owners of the parent (sen per share)	6.57	5.19	13.82	11.09
Diluted earnings per share attributable to owners of the parent (sen per share)	6.57	5.19	13.81	11.08

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2011 and the accompanying explanatory notes attached to the interim financial statements.

Lingkaran Trans Kota Holdings Berhad

Condensed Consolidated Statement of Changes in Equity

	← Attributable to owners of the parent →				Total equity
	← Non-distributable →		Other reserve	Distributable	
	Share capital	Share premium		Retained earnings	
	RM'000	RM'000	RM'000	RM'000	RM'000
6 months ended 30 September 2010					
At 1 April 2010					
As previously stated	99,985	19,397	1,407	307,088	427,877
Effects of adopting FRS 139	-	-	-	(24,910)	(24,910)
Effects of adopting IC Interpretation 12	-	-	-	(55,143)	(55,143)
At 1 April 2010, as restated	99,985	19,397	1,407	227,035	347,824
Total comprehensive income	-	-	-	55,509	55,509
Transactions with owners					
Issue of ordinary shares pursuant to ESOS	369	4,206	-	-	4,575
Share options granted under ESOS	-	-	190	-	190
Dividends	-	-	-	(50,169)	(50,169)
Total transactions with owners	369	4,206	190	(50,169)	(45,404)
At 30 September 2010	100,354	23,603	1,597	232,375	357,929
6 months ended 30 September 2011					
At 1 April 2011					
As previously stated	100,640	28,689	1,739	295,225	426,293
Effects of adopting IC Interpretation 12	-	-	-	(57,798)	(57,798)
At 1 April 2011, as restated	100,640	28,689	1,739	237,427	368,495
Total comprehensive income	-	-	-	69,676	69,676
Transactions with owners					
Issue of ordinary shares pursuant to ESOS	338	4,618	-	-	4,956
Share options granted under ESOS	-	-	292	-	292
Dividends	-	-	-	(50,488)	(50,488)
Total transactions with owners	338	4,618	292	(50,488)	(45,240)
At 30 September 2011	100,978	33,307	2,031	256,615	392,931

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2011 and the accompanying explanatory notes attached to the interim financial statements.

Lingkaran Trans Kota Holdings Berhad

Condensed Consolidated Statement of Cash Flows

	6 months ended	
	30-Sep-11	30-Sep-10
	RM'000	RM'000
		Restated
Net cash generated from operating activities	146,578	121,164
Net cash used in investing activities	(41,944)	(47,782)
Net cash used in financing activities	(86,085)	(86,148)
Net increase/(decrease) in cash and cash equivalents	18,549	(12,766)
Cash and cash equivalents at beginning of financial year	333,064	409,781
Cash and cash equivalents at end of financial period	351,613	397,015

Cash and cash equivalents at the end of the financial period comprise the following:

	As at	As at
	30-Sep-11	30-Sep-10
	RM'000	RM'000
Deposits with licensed financial institutions	350,059	395,238
Cash and bank balances	1,554	1,777
Cash and cash equivalents at 30 September	351,613	397,015

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2011 and the accompanying explanatory notes attached to the interim financial statements.